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Ref. GSTEEL/ELCID-14/2010

29 April 2010

Subject : Notification of the Resolutions of the Annual General Meeting of the Shareholders for the year 2010

To : The President
The Stock Exchange of Thailand

The Company would like to report on the resolution of the Annual General Meeting of the Shareholders for the year 2010 of G Steel Public Company Limited which was held on April 29, 2010 at 1:30 p.m., at The Mandarin Room, 1st Floor, Mandarin Hotel No. 662 Rama IV Road, Bangrak, Bangkok Metropolis. The meeting had the resolutions as follows:-

1. The Meeting certified the Minutes of the Annual General Meeting of the Shareholders for the year 2009 on April 23, 2009.

Certified by the resolution of the meeting with the following votes:-

Approved	329	Votes	Amount of shares	6,433,398,336	Equivalent to	99.986%
Disapproved	1	Votes	Amount of shares	300,000	Equivalent to	0.005%
Abstained	1	Votes	Amount of shares	580,000	Equivalent to	0.009%

2. The Meeting acknowledge the Annual Report prepared by the Board of Directors for the year 2009.

Acknowledge by the resolution of the meeting with the following votes:-

Approved	377	Votes	Amount of shares	6,243,175,035	Equivalent to	95.402%
Disapproved	1	Votes	Amount of shares	300,000	Equivalent to	0.005%
Abstained	3	Votes	Amount of shares	300,616,000	Equivalent to	4.594%

3. The Meeting approved the Balance Sheet and the Profit and Loss Statements for the year 2009 ended December 31, 2009 which have been audited and certified by the Audit Committee and the auditors.

Approved by the resolution of the meeting with the following votes:-

Approved	398	Votes	Amount of shares	6,079,951,265	Equivalent to	92.810%
Disapproved	9	Votes	Amount of shares	151,322,790	Equivalent to	2.310%
Abstained	5	Votes	Amount of shares	319,716,600	Equivalent to	4.880%

4. The Meeting approved to abstain the dividend payment from the Company's business operations for the year 2009.

Approved by the resolution of the meeting with the following votes:-

Approved	404	Votes	Amount of shares	6,249,279,755	Equivalent to	95.394%
Disapproved	4	Votes	Amount of shares	420,000	Equivalent to	0.006%
Abstained	5	Votes	Amount of shares	301,316,000	Equivalent to	4.600%

5. The Meeting approved the following 5 Directors retired by rotation for the Year 2010 for re-election:

- | | |
|-----------------------------|-------------------|
| 1) Prof. Paichitr | Roajanavanich |
| 2) Assoc. Prof. Prapanpong | Vejjajiva |
| 3) Pol. Lt. General Prakard | Sataman |
| 4) General Choochat | Kambhu Na Ayudhya |
| 5) Mr. Preecha | Prakobkit |

Approved by each director on the resolution of the meeting with the following votes:-

1) Prof. Paichitr Roajanavanich

Approved	405	Votes	Amount of shares	6,149,321,755	Equivalent to	93.868%
Disapproved	6	Votes	Amount of shares	101,503,200	Equivalent to	1.550%
Abstained	4	Votes	Amount of shares	300,190,800	Equivalent to	4.582%

2) Assoc. Prof. Prapanpong Vejjajiva

Approved	405	Votes	Amount of shares	6,149,321,755	Equivalent to	93.868%
Disapproved	6	Votes	Amount of shares	101,503,200	Equivalent to	1.550%
Abstained	4	Votes	Amount of shares	300,190,800	Equivalent to	4.582%

3) Pol. Lt. General Prakard Sataman

Approved	404	Votes	Amount of shares	6,148,567,955	Equivalent to	93.857%
Disapproved	7	Votes	Amount of shares	102,257,000	Equivalent to	1.561%
Abstained	4	Votes	Amount of shares	300,190,800	Equivalent to	4.582%

4) General Choochat Kambhu Na Ayudhya

Approved	405	Votes	Amount of shares	6,149,471,755	Equivalent to	93.871%
Disapproved	6	Votes	Amount of shares	101,353,200	Equivalent to	1.547%
Abstained	4	Votes	Amount of shares	300,190,800	Equivalent to	4.582%

5) Mr. Preecha Prakobkit

Approved	403	Votes	Amount of shares	6,148,686,755	Equivalent to	93.859%
Disapproved	5	Votes	Amount of shares	101,303,200	Equivalent to	1.546%
Abstained	7	Votes	Amount of shares	301,025,800	Equivalent to	4.595%

6. The Meeting approved the appointment of 3 Audit Committee who retired by rotation to be back into the Audit Committee for another three-year term effective on the April 29, 2010. The Audit Committee of the company has the same scope of duties and responsibilities as previously reported to the Stock Exchange of Thailand. The name are:

- | | | |
|----------------------------|---------------|---------------------------------|
| 1) Prof. Paichitr | Roajanavanich | Chairman of the Audit Committee |
| 2) Assoc. Prof. Prapanpong | Vejjajiva | Audit Committee Member |
| 3) Mr. Preecha | Prakobkit | Audit Committee Member |

Approved by each audit committee member on the resolution of the meeting with the following votes:-

1) Prof. Paichitr Roajanavanich

Approved	404	Votes	Amount of shares	6,232,235,955	Equivalent to	95.134%
Disapproved	4	Votes	Amount of shares	18,404,000	Equivalent to	0.281%
Abstained	5	Votes	Amount of shares	300,375,800	Equivalent to	4.585%

2) Assoc. Prof. Prapanpong Vejajiva

Approved	404	Votes	Amount of shares	6,231,670,955	Equivalent to	95.125%
Disapproved	4	Votes	Amount of shares	18,554,000	Equivalent to	0.283%
Abstained	5	Votes	Amount of shares	300,790,800	Equivalent to	4.592%

3) Mr. Preecha Prakobkit

Approved	405	Votes	Amount of shares	6,232,335,955	Equivalent to	95.135%
Disapproved	3	Votes	Amount of shares	18,354,000	Equivalent to	0.280%
Abstained	5	Votes	Amount of shares	300,325,800	Equivalent to	4.585%

7. The Meeting approved the total amount of the Directors' remuneration shall not exceed Baht 8,000,000 for the Year 2010 and fixed the details of Directors' remuneration as follows:-

Position	Remuneration for the Position (Baht/Month)	Remuneration Per Month (Baht/Month)	Allowance Fee (Baht/Times)
Chairman of the Board	50,000	-	7,500
Director	-	15,000	3,750
Executive Director	-	-	2,500
Chairman of the Audit Committee	10,000	20,000	5,000
Audit Committee Member	-	20,000	5,000
Remuneration Committee Member	-	-	3,750
Nomination Committee Member	-	-	3,750

Approved by the resolution of the meeting with the following votes:-

Approved	401	Votes	Amount of shares	5,912,368,655	Equivalent to	90.251%
Disapproved	3	Votes	Amount of shares	1,044,500	Equivalent to	0.016%
Abstained	9	Votes	Amount of shares	637,602,600	Equivalent to	9.733%

8. The Meeting approved the reappoint KPMG Phoomchai Audit Ltd. ("KPMG") as the Company's auditors of its financial statements for fiscal year 2010. Specifically, the following auditors from KPMG are proposed as leaders of the KPMG audit team:

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| 1) Mr. Nirand | Lilamethwat | Certified Public Accountant License No. 2316, |
| 2) Mr. Vairoj | Jindamaneepitak | Certified Public Accountant License No. 3565, |
| 3) Mrs. Wilai | Buranakittisopon | Certified Public Accountant License No. 3920, |
| 4) Mr. Charoen | Phosamritlert | Certified Public Accountant License No. 4068, or |
| 5) Mr. Bunyarit | Thanormcharoen | Certified Public Accountant License No. 7900. |

and fixed fees are as follows: Baht 1,600,000 for the reviews of the Company's quarterly financial statements and Baht 1,530,000, for the audit of the Company's fiscal year 2010 financial statements, total fee of the fiscal year 2010 is Baht 3,130,000.

Approved by the resolution of the meeting with the following votes:-

Approved	400	Votes	Amount of shares	6,199,688,455	Equivalent to	94.637%
Disapproved	7	Votes	Amount of shares	49,776,300	Equivalent to	0.760%
Abstained	6	Votes	Amount of shares	301,551,000	Equivalent to	4.603%

The Company will publish the Minutes of the Annual General Meeting of the Shareholders for the year 2010 on its web site www.gsteel.com.

Please be informed accordingly.

Respectfully Yours,

-Signature-

(Mr. Ryuzo Ogino)

Director

Compliance

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